

December 2006

The new law "Amendments in Income tax, simplifications regarding the Code of Books and Records and other provisions" was voted upon in the Greek Parliament

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In its continuous effort to keep its clients updated on current tax developments, KPMG would like to inform you of the following:

The new law "*Amendments in Income tax simplifications regarding the Code of Books and Records and other provisions*" was voted on its entirety during the session of 19 December 2006 and was sent for publication in Government's Gazette.

We would like to report that there are no changes to the information included in the Newsflash already sent to you on 11 December 2006 whereby we provided a synopsis of the most important provisions of the draft law.

In addition to the above, we note that the law includes provisions regarding amendments to investment law 3299/2004 in order to harmonize the applicable law with the new Map of Regional Aid of Greece for 2007 - 2013.

We will send you shortly the relative Newsflash with the amendments to the investment law.

For more information you may contact:

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This Newsflash aims to provide the reader with general information on the above mentioned matters. No action should be taken without first obtaining qualified professional advice specifically relating to the

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